

Policy Statement

MEDCO's business strategy stands for quality assurance, health, safety, environmental protection and security.

Therefore management will see to it that its management system complies with applicable legal obligations and other relevant requirements and the following standards:

- ISO 9001 for quality assurance;
- ISO 14001 for environmental protection;
- OHSAS 18001 for occupational health and safety;
- ISM for safety at sea and marine-environmental protection;
- ISPS for security on vessels.

Management will commit itself to:

- Conclude explicit agreements with clients;
- Meet the negotiated client requirements;
- Evaluate, optimize and adjust its processes;
- Strive for continuous improvement of the organization;
- Use documented KPI's to measure and improve QHSE performance;
- Protection of the environment and prevention of pollution;
- Protection of the occupational health and welfare of and avoidance of injuries for all people working for MEDCO including sub-contractor personnel;
- Manage products and services rendered by third parties;
- Pursue in every respect the satisfaction of clients, employees and shareholders.
- Promote and act according to its code of ethics.

Management gives means to and dedicates the QA-HSES (short QHSE) department to verify the application and effectiveness of the management system by auditing the head office, branches, projects and vessels and to prepare the management review.

Management is convinced that by doing so the profitability and the competitiveness of MEDCO will increase, the well-being of its employees, its subcontractors and the environment will improve and the clients' satisfaction will be positively effected.

This Policy is applicable for- and shall be communicated with anyone working for or on behalf of MEDCO and is available for all relevant or interested parties, including the public.



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General Manager



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